



# Ratings Afrika

## Governance soundness rating criteria

### SYMBOLS AND DEFINITIONS

Symbol	Soundness	Interpretation
AAA <sub>g</sub>	Undoubted	Approaches, processes and systems are beyond reproach and fine-tuned to achieve appropriate goals without fail. Stakeholders have experienced that their interests are considered paramount throughout, and there is no discernible doubt for the future.
AA <sub>g</sub>	Extremely sound	Approaches, processes and systems are extremely carefully planned and designed with intent to achieve appropriate goals almost without fail; the application is of an extremely high standard and has become a culture. Stakeholders are assured beyond reasonable doubt that their interests are judged extremely important in every case.
A <sub>g</sub>	Very sound	Approaches, processes and systems are very well planned and designed with intent to achieve appropriate goals consistently; the application is of a very high standard and has become almost second nature. Stakeholders have the strong assurance that their interests are judged very important in almost all cases.
BBB <sub>g</sub>	Sound	Approaches, processes and systems are well planned and designed with intent to achieve appropriate goals; application is of a high standard and diligence. Stakeholders have the assurance that their interests are judged important in the majority of cases.
BB <sub>g</sub>	Fairly sound	Approaches, processes and systems are fairly well planned and designed with intent to achieve goals; application is of a fairly good standard. Stakeholders have a reasonable assurance that their interests are judged fairly important in many instances.
B <sub>g</sub>	Partially sound	Approaches, processes and systems are less well planned and designed; application is still of a somewhat low standard. Stakeholders have some assurance that their interests are judged worthy of consideration over time.
CCC <sub>g</sub>	Unsound	Approaches, processes and systems are not well planned and designed; application is of a doubtful standard. Stakeholders have no assurance that their interests are judged worthy of consideration.
D <sub>g</sub>	In breach	The organisation has demonstrated an approach that shows a lack of commitment to align its actions with the aims of its stakeholders.